

GEORISK Press Pack

March 2021

This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No [818232 — GEORISK]



GEORISK

What's the GEORISK project?

GEORISK is an EU-funded research project aiming at establishing **insurance schemes** to cover risks associated with the development and the operation of a deep geothermal plant. The project targets **all Europe** and some key third countries. GEORISK ends in September 2021.

More information here:

<https://www.georisk-project.eu/about-us/>

GEORISK

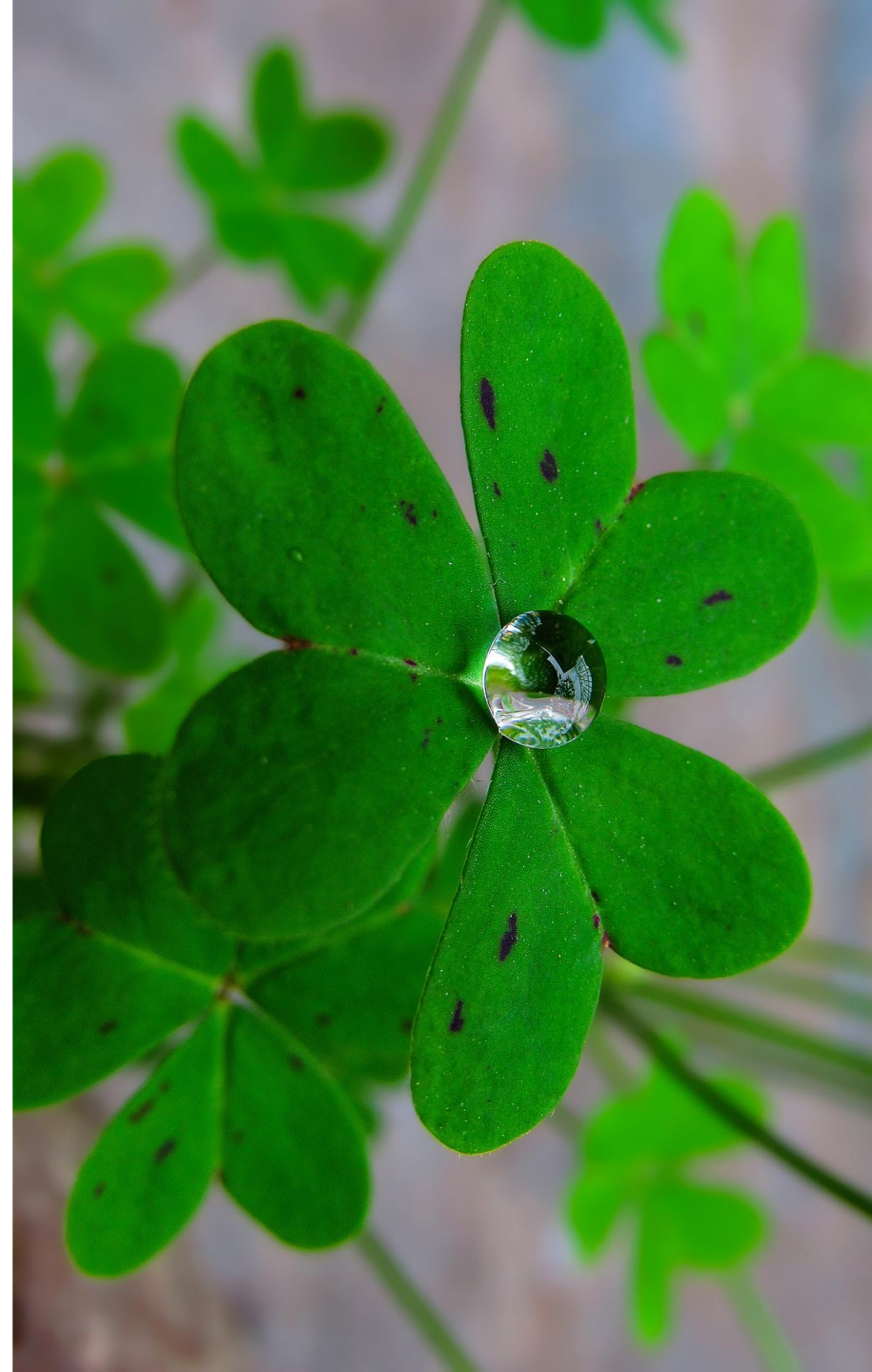
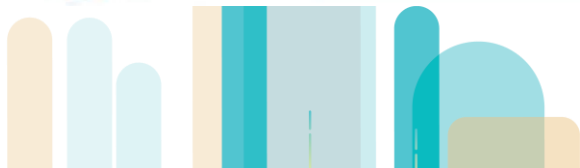
Who is involved?

The GEORISK project is composed by 15 partners from 9 different countries.



Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra

partners



Material produced and available

Online brochure about GEORISK

EGEC published an online brochure to highlight the key results of the project.

The brochure was created in English and translated into [French](#), [Greek](#), [Polish](#), [Hungarian](#), [Turkish](#), [German](#) and [in German from Switzerland](#).

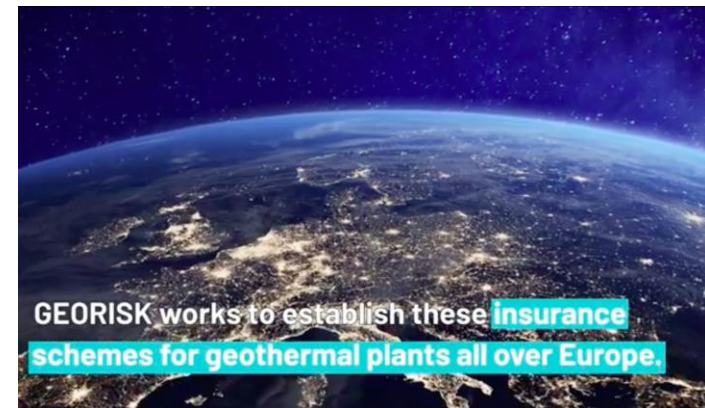
[All the versions are available on the website.](#)

Video-clip

In February 2021, EGEN produced a video with interviews to public authorities and developers. Interviewees explained why and how the GEORISK project was fundamental to develop geothermal projects.

The video in English [can be found here](#).

The video is also available with subtitles in French; Spanish; Turkish; Greek; Polish and German. [All versions are available here](#).



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Material produced and available

Open letter to the European Commission on establishing an EU risk management scheme for geothermal energy

On June 5th 2020, the GEORISK Consortium sent an open letter to DG Energy Director General Ditte Juul Jørgensen, European Commission. The letter called for the establishment of an EU risk management scheme for geothermal energy. In particular, this scheme should be tied to instruments that structure the European energy market, such as TEN-E or the Connecting Europe Facility.

[Letter available here](#)

In Ms. Jørgensen's answer, she agreed with the importance to better use the potential of geothermal energy to increase the share of renewables in heating and cooling. She also highlighted geothermal energy's role in sector integration solutions thanks to its capacity to supply baseload electricity, cooling and thermal storage, while also producing geothermal lithium.

[Answer available here](#)

Material produced and available

GEORISK tool

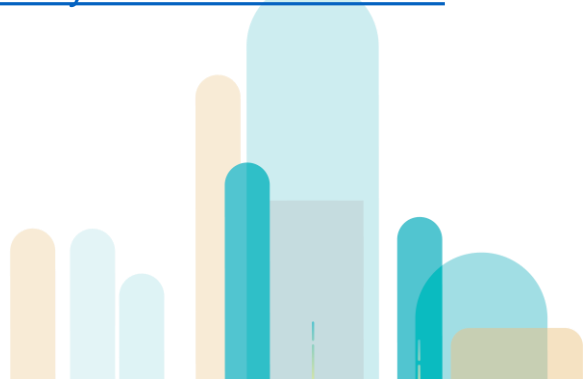
Partners developed an online risk register, which shows the list of all plausible risks faced by developers of deep geothermal projects. Each risk is accompanied by corresponding de-risking measures. This is the starting point for developing a risk management framework adapted to the needs of a particular project by selecting the more appropriate risks from the list.

[It can be found here](#)

GEORISK newsletter

The E-News published during the project are available on the website.

[They can be found here](#)

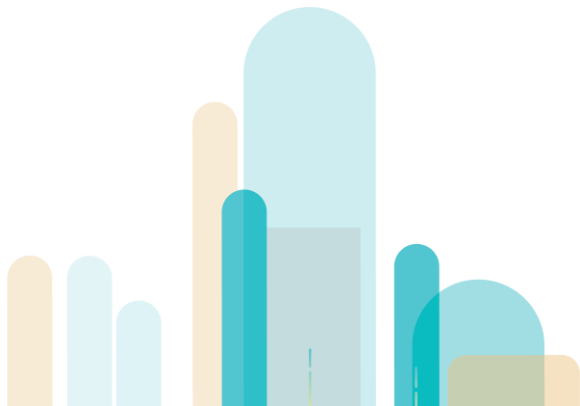


Contact & Resources

Follow us on social media!



- Website of the project: www.georisk-project.eu
- Search for **#GEORISK** in the channels mentioned above to find the last updates of the project
- Find out the [latest publications or press material](#) of the project
- For media enquires, to receive the logo or graphic material contact: Consuelo Serrano (EGEC), c.serrano@egec.org



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